ADDENDUM to

MEMORANDUM OF UNDERSTANDING (dated November 7, 2008)

among

Georgia Southern University
Georgia College and State University
Kennesaw State University
University of West Georgia
and
Valdosta State University

for the

Georgia WebMBA® Consortium

Section II, Paragraph C of the above named Memorandum of Understanding allows additional member institutions to join the consortium provided three conditions are met. As a result of Columbus State University's application to join the Consortium, the Governing Board verified the conditions were satisfied and voted to accept the application and extend provisional admittance to the Consortium (as defined in Georgia WebMBA Program Policy #2-08-2 titled "Adding Partner Schools").

By virtue of the signature of the undersigned president, Columbus State University accepts the terms of the November 7, 2008 Memorandum of Understanding and this addendum to the November 7, 2008 Memorandum of Understanding.

Timothy Mescon
President
Columbus State University

Accepted on behalf of the Georgia WebMBA® consortium:

Ronald E. Shiffler
Lead Dean
Georgia Southern University

Date
January 25, 2010

Dr. Linda Hadley, Dean
D. Abbott Turner College of Business
4225 University Avenue
Columbus, GA 31907-5645

Dear Dean Hadley:

On behalf of the members of the Georgia WebMBA consortium, I am pleased to inform you that the governing board of the Georgia WebMBA program voted unanimously to extend an invitation to the D. Abbott Turner College of Business at Columbus State University to join the consortium!

We are excited about this opportunity to broaden our base of students with enrollments through Columbus State University and to tap into the expertise of your faculty in areas such as leadership and entrepreneurship.

Included is an Addendum to the Georgia WebMBA Memorandum of Understanding (MOU), which has previously been approved and signed by the presidents of the five universities that currently make up the consortium. Please have President Tim Mescon review the MOU, sign the Addendum, and return the signed copy to me.

We look forward to your active involvement in the consortium.

Sincerely,

Ronald E. Shiffler, Lead Dean
Georgia WebMBA program

closures
MEMORANDUM OF UNDERSTANDING

among

Georgia Southern University
Georgia College and State University
Kennesaw State University
University of West Georgia
and
Valdosta State University

for the

Georgia WebMBA® Consortium

The five above-named institutions of the University System of Georgia agree and enter into this Memorandum of Understanding (MOU) for the establishment of the Georgia WebMBA® Consortium and operation of the Georgia WebMBA® Program.

I. Definitions.

When used in this Memorandum of Understanding, the following terms shall be understood to have the meanings described below.

Consortium: The Georgia WebMBA® Consortium as established in this MOU.

MOU: This Memorandum of Understanding, together with any amendments, addenda, or governing policies that have been approved pursuant to the procedures described herein.

Member Institution: An Institution of the University System of Georgia that enters into the Consortium pursuant to the procedures described herein.
Home Institution: As to any student participating in the Program, the institution through which that student was admitted into the Program is the Home Institution.

Lead Institution: The Member Institution responsible for handling the financial affairs and maintaining oversight of the Program, including employing the Executive Director.

Lead Dean: The dean of the business school at the Lead Institution.

Governing Board: The group of business school deans representing each Member Institution of the Consortium plus the Executive Director.

Executive Director: A fulltime employee of the Lead Institution who is appointed by the Governing Board.

Program: The Georgia WebMBA® Program, an MBA program offered by the Consortium through the Internet.

II. The Georgia WebMBA® Consortium.

A. Composition of the Consortium. The Consortium shall consist of Member Institutions. As of the date of this MOU, the Member Institutions are Georgia College and State University, Georgia Southern University, Kennesaw State University, University of West Georgia, and Valdosta State University.

B. Governance of the Consortium. The Consortium shall be governed by a Governing Board headed by the Lead Dean. The Governing Board shall meet a minimum of once a year to review the operation of the Program and the provisions of this MOU. The Governing Board shall meet at
such other times as designated by the Executive Director or the Lead Dean. Meetings may be in person or by remote technology.

C. **Additional Member Institutions.** Additional Member Institutions may be added to the Consortium upon the recommendation of the Governing Board and the written approval of the chief academic officer of each Member Institution. Membership in the consortium is limited to University System of Georgia institutions that (1) are AACSB International accredited and not on continuing review, (2) have resident MBA programs in existence for at least ten years prior to application, with evidence of growth in enrollment and graduation, and (3) have faculty available for the Program that meet minimum AQ standards of the existing Member Institutions. New Member Institutions, if admitted, shall be required to sign an addendum to this MOU accepting the terms hereof and shall enter the consortium at the beginning of the next academic year after approval.

D. **Withdrawal of Member Institutions.** Any Member Institution may withdraw from the Consortium upon written notification to the Executive Director from that Member Institution’s chief academic officer. The Member Institution must give at least 12 month’s notice of withdrawal.

E. **Removal of Member Institutions.** Any Member Institution that fails to conform to the policies established by the Governing Board will be notified in writing by the Executive Director and given adequate time and opportunity to return to compliance. If that does not happen, the Member Institution will be removed from the Consortium. In such cases, an addendum to this MOU will reflect this change in the Consortium.

III. **Operation of the Program.**

A. **Admissions.** Each of the Member Institutions may admit qualified students into the Program. Enrollment for each Member Institution is
not subject to an enrollment cap, but is expected to meet or exceed the minimum percentage of total enrolled students each year, as agreed upon by the Governing Board. No student shall be admitted to the Program unless (1) that student is eligible for admission into the MBA program at his or her Home Institution, and (2) shall have had a minimum of two years of professional business experience prior to admission.

B. **Academic policies.** Each student in the Program shall abide by the pertinent academic rules, policies, and procedures of his or her Home Institution. Grade appeals and disciplinary matters shall be handled through the students’ Home Institution.

C. **Finances.** Program tuition, called the Georgia WebMBA tuition, shall be set by the Governing Board and shall be consistent with the directions of the Board of Regents of the University System of Georgia. Both in-state and out-of-state students shall pay the same Georgia WebMBA tuition. Each Home Institution bills and collects the Georgia WebMBA tuition from its enrolled students, keeping the in-state portion and remitting the differential into an account held and administered by the Lead Institution for the use and benefit of the Consortium. No other instructional fees or premium tuition charges should be levied by the Home Institution. All other non-tuition charges, such as orientation fees or fees for module materials, shall be billed and collected by the Lead Institution and used to offset the expenses associated with those activities. The salary and benefits of the Executive Director shall be set and paid by the Consortium, together with common expenses as designated by the Executive Director in consultation with the Lead Dean. Any funds not utilized for common expenses in any fiscal year shall be distributed to Member Institutions pro rata based on a disbursement formula agreed upon by the Governing Board.

D. **Operations.** The courses to be offered in connection with the Program, the scheduling of such classes, the faculty members selected from the
faculties of the Member Institutions who shall teach the courses, policies that affect the operation of the Program, and the admission standards for students applying for admission to the Program shall be as agreed upon by the Governing Board.

IV. The MOU.

This MOU shall supersede the Memorandum of Understanding entered into by member institutions regarding the WebMBA® Program. Any obligations outstanding under that Memorandum of Understanding are incorporated herein. The term of this Memorandum of Understanding shall begin on the date of the last authorizing signature obtained, and shall end only upon withdrawal of all Member Institutions. This MOU may be amended in writing signed by the chief academic officer of each Member Institution.

The undersigned chief academic officers of the Member Institutions accept the terms of this Memorandum of Understanding.

GEORGIA SOUTHERN UNIVERSITY

Bruce Grube
President

Date

GEORGIA COLLEGE AND STATE UNIVERSITY

Dorothy Leland
President

Date
KENNESAW STATE UNIVERSITY

Daniel S. Papp
President

UNIVERSITY OF WEST GEORGIA

Beneru N. Sethna
President

VALDOSTA STATE UNIVERSITY

Patrick J. Schloss
President